

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL MEMORANDUM**

**HB 2268 – SB 2299**

May 19, 2009

**SUMMARY OF AMENDMENT (006584):** Requires the Department of Commerce and Insurance to establish rule requirements for securities posted for workers' compensation insurance. Requires the Department to certify employer's losses and adequacy of reserves annually. Current law requires such certification annually.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Revenue – Not Significant  
Increase State Expenditures – Not Significant

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Expenditures – Not Significant**

Assumption applied to amendment:

- Any increase in state expenditures for the Department of Commerce and Insurance to comply with the provisions of the bill as amended is estimated to be not significant and can be accommodated within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

**HB 2268 – SB 2299**

James W. White, Executive Director

/cce